

**SECURITIES (AMENDMENT AND VALIDATION OF FEES) ACT,  
2019–27**

*Arrangement of Sections*

1. Short title
2. Amendment of section 69 of Cap. 318A
3. Validation



**BARBADOS**

I assent  
S. MASON  
Governor-General  
26th July, 2019.

**2019–27**

An Act to amend the *Securities Act*, Cap. 318A to exempt an issuer of a security, in specified circumstances, from the obligations imposed by sections 63 to 65 of the Act and to validate the charging and collection by the Financial Services Commission, of certain annual registration fees payable by the Barbados Stock Exchange.

[Commencement: 29th July, 2019]

ENACTED by the Parliament of Barbados as follows:

**Short title**

1. This Act may be cited as the *Securities (Amendment and Validation of Fees) Act, 2019*.

**Amendment of section 69 of Cap. 318A**

2. *Section 69 of the Securities Act is amended by deleting subsection (9) and substituting the following:*

“(9) Sections 63 to 65 do not apply to a distribution by an issuer of a security that is exchanged by or for the account of the issuer with another issuer or the security holders of another issuer pursuant to

(a) a statutory amalgamation or arrangement; or

(b) a statutory procedure by which one issuer takes title to the assets of another issuer that loses its existence by operation of law or by which the existing issuers merge into a new issuer.”.

**Validation**

3. *All fees charged and collected by the Financial Services Commission in respect of the annual registration of the Barbados Stock Exchange from 1<sup>st</sup> January, 2016 to the date of commencement of the Securities (Amendment) Regulations, 2018 (S.I. 2018 No. 4), shall be deemed to have been lawfully and validly charged and collected.*